

**BAD TRADE
DEALS
CRUSH
GOOD
U.S. JOBS
AND
CONTRACTS**



THE FIGHT TO



FAST TRACK AND THE TPP!

FAST TRACK TO NOWHERE

Right now, the House and Senate are considering "Fast Track" legislation for trade deals including the Trans-Pacific Partnership. Fast Track means Congress will have to vote on the 1,200+ page trade deal as written, with almost no debate and no ability to make any changes.

Members of Congress will be voting to give the TPP this expedited approval process without having actually read the TPP agreement!

Can we stop Fast Track? Yes! In 1998, Fast Track was voted down in a bipartisan vote (171 Democrats and 71 Republicans).

About 200 members of the House, both Democrats and Republicans, are opposed to Fast Track. Rep. Rosa DeLauro (D-Conn.) is leading the fight in the House, with Reps. Mark Pocan, Louise Slaughter and many others standing tough. In the Senate, Democratic Leader Harry Reid, Sens. Sherrod Brown, Elizabeth Warren and Bernie Sanders, among others, are in the fight.

Our coalition of 100 groups is working together – union members, people of faith, environmental activists, civil rights and community leaders, women, students and others – to stop Fast Track and TPP.

We can win this.

J O B S

Just three trade agreements – NAFTA, China and Korea, caused a net loss of more than 4 million U.S. jobs. Here's what we can expect from the TPP.

- ▶ Projected loss of 91,500 U.S. auto jobs to Japan with a reduction of 225,000 automobiles produced in the U.S. [Source: Center for Automotive Research.]
- ▶ Projected loss of 522,000 jobs in the U.S. textile and related sectors to Vietnam over an eight year period. [Source: National Council of Textile Organizations.]
- ▶ Corporations already have offshored an estimated 3.4 million U.S. service jobs, including call center jobs and IT work. The TPP would encourage even more offshoring of service jobs because the TPP would permit any foreign firm to supply services to the U.S. without employing any U.S. workers.
- ▶ Millions of public sector jobs are at risk. The TPP requires that foreign firms operating in the U.S. get equal access to federal and state procurement contracts.

BARGAINING

The TPP would make it even harder to bargain good contracts, because it encourages employers to send our jobs overseas, driving down our wages and benefits and eroding our collective bargaining rights. As U.S. companies send jobs to Vietnam, where the average hourly wage is about \$1, or Malaysia, which relies on slave labor in some industries, those same companies will put pressure on U.S. workers to accept lower wages or face the loss of their jobs altogether.

Jobs Lost 2001-2013 DUE TO NAFTA & CHINA

U.S Total **3,837,200**

Alabama	53,200	Illinois	167,200	Montana	4,500	Rhode Island	15,300
Alaska	3,500	Indiana	92,200	Nebraska	15,400	South Carolina	53,300
Arizona	72,000	Iowa	31,100	Nevada	18,900	South Dakota	6,200
Arkansas	30,300	Kansas	24,200	New Hampshire	26,700	Tennessee	78,900
California	650,700	Kentucky	53,200	New Jersey	108,800	Texas	360,300
Colorado	70,700	Louisiana	24,300	New Mexico	15,700	Utah	32,400
Connecticut	43,100	Maine	13,200	New York	213,500	Vermont	9,500
Delaware	6,700	Maryland	53,200	North Carolina	138,500	Virginia	76,600
District Of Columbia	3,600	Massachusetts	114,300	North Dakota	3,400	Washington	66,700
Florida	144,500	Michigan	123,700	Ohio	141,300	West Virginia	12,000
Georgia	120,000	Minnesota	97,000	Oklahoma	37,200	Wisconsin	83,100
Hawaii	7,300	Mississippi	25,500	Oregon	71,400	Wyoming	2,700
Idaho	19,100	Missouri	56,800	Pennsylvania	148,900		

[Source: Economic Policy Institute.]

ENVIRONMENT

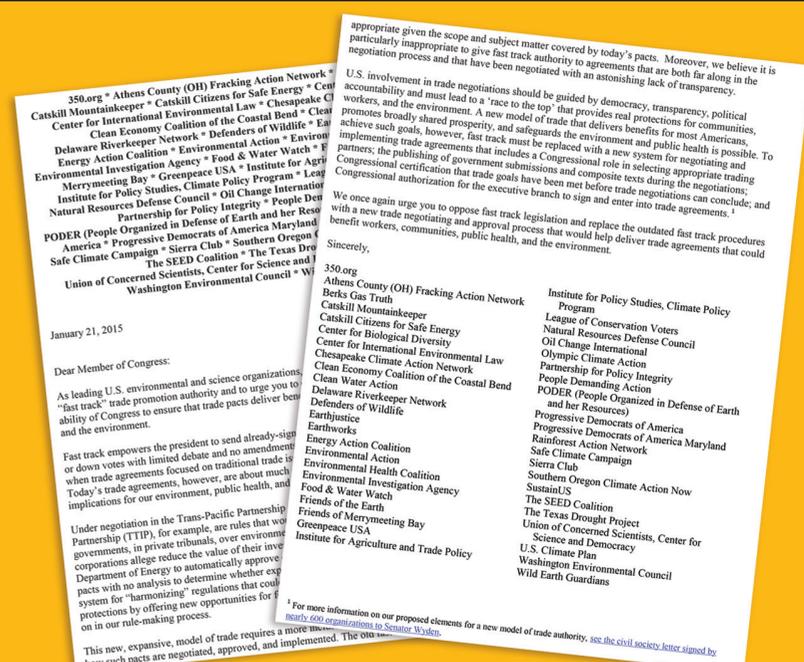
The Sierra Club, the Natural Resources Defense Council, the League of Conservation Voters and 41 other environmental groups have called on Congress to oppose Fast Track.

In a letter to Congress, they wrote: "As leading U.S. environmental and science organiza-

tions, we write to express our strong opposition to 'Fast Track' trade promotion authority, and to urge you to oppose any legislation that would limit the ability of Congress to ensure that trade pacts deliver benefits for communities, workers, public health, and the environment."

"The TPP would give big polluters broad new rights to attack climate and clean air and water protection in a secret trade court, forcing our government to pay millions in taxpayer dollars."

—Sierra Club Executive Director **Michael Brune**



THE FIGHT TO

STOP

FAST TRACK AND THE TPP!



FOOD SAFETY

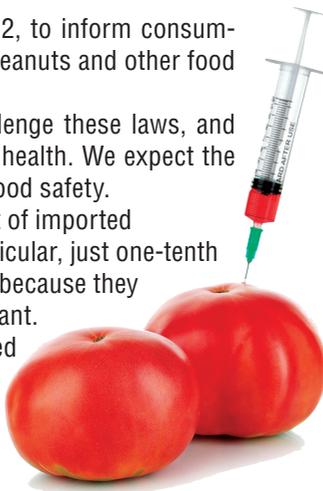
Food Safety and Country of Origin Labeling

The U.S. passed Country of Origin Labeling in 2002, to inform consumers about where beef, pork, seafood, vegetables, peanuts and other food products are raised or grown.

The TPP would allow multinational corporations to challenge these laws, and that's a big problem for consumers, farmers and the public health. We expect the food we eat to meet U.S. standards. The TPP threatens our food safety.

The Food and Drug Administration inspects just 2 percent of imported seafood, vegetables, spices and fruit, and for seafood in particular, just one-tenth of 1 percent is inspected for drugs that are illegal in the U.S. because they can cause cancer, allergic reactions and are anti-biotic resistant.

Yet even with this inadequate system, the FDA has detained hundreds of imports of seafood from Vietnam because of the presence of salmonella, e-coli, methyl mercury, filth and drug residues.



MORE BROKEN PROMISES

The Commerce Department's latest report on the U.S. trade deficit is out. No surprise, the numbers contradict all the promises that supporters of the Trans-Pacific Partnership and other trade deals have made over the past 20 years.

BROKEN PROMISE #1 Trade deals with China, Korea, Central American countries and others create jobs.

FALSE. The U.S. has lost 4 million jobs as a result of just three trade deals – China, Korea and NAFTA.

BROKEN PROMISE #2 Trade deals will boost exports and reduce our trade deficits.

FALSE. The deficit hit \$505 billion in 2014, and imports to the U.S. last year were a record \$2.9 trillion. Corporations already are lining up to move jobs to Vietnam, where wages average about \$1 an hour. That will make imports soar even higher.

MEDICINE

Rx

Leaked text – the only way we've learned anything about the negotiations – revealed that the U.S. Trade Representative is pushing for language that would extend the patent monopolies of the big pharmaceutical companies to 12 years or more. This would severely restrict the development and marketing of generic drugs. Prices for critical prescription drugs would rise, profits for Big Pharma would skyrocket and millions of people would have little or no access to affordable medicine.

AARP, Doctors Without Borders, the Generic Pharmaceutical Association, Oxfam and the AFL-CIO warned that this giveaway to the pharmaceutical industry could lock in higher prices for drugs. "Biologic drugs" have been developed to treat diseases like multiple sclerosis, rheumatoid arthritis, cancer and other conditions. Insulin and vaccines are biologics, too. Giving drug makers 12 years of exclusive rights to the test data for these drugs blocks generics from being developed and keeps them out of the hands of millions of people who could benefit.

Consumers Union and other groups have warned that TPP provisions could undermine Medicare and Medicaid, by blocking cost saving initiatives and drug rebates in those programs.

Pharmaceutical companies claim they need to charge high prices to fund their research and development. This just isn't so. Drug companies spend more on marketing and advertising than on new ideas.

—Joseph Stiglitz, a Nobel laureate in Economics, Columbia University



TAKE ACTION NOW!

This is it. Time to stand up and fight back. Join other CWAers who are emailing, calling and writing their Members of Congress with this message:

Say "No" to Fast Track and the TPP.

WWW.STOPHETPP.ORG
has all the information you need.

THE FIGHT TO



FAST TRACK AND THE TPP!

AN ATTACK ON U.S. WAGES

- ▶ Manufacturers already are lining up to send jobs to Vietnam, where the minimum wage is just 52 cents an hour.
- ▶ The average hourly wage in Vietnam (second quarter 2014) was \$1.05 per hour.
- ▶ A recent report by the Center for Economic and Policy Research (Sept. 2013) concluded that the U.S. median wage would fall as a result of TPP. "Taking into account the unequalizing effect of trade on wages... the median wage earner will probably lose as a result of any such agreement. In fact, most workers are likely to lose..."

Unfair Trade Has Meant an Average Wage Loss of 5.5% for Most Workers, or a Total \$118 Billion a Year

- ▶ Trade with less-developed countries has resulted in an average annual wage loss of 5.5% – or about \$1,800 – for an average full time worker without a four-year college degree (a majority of the employed work-force).
- ▶ This total wage loss amounted to \$118 billion.
- ▶ Almost 1 million of the workers displaced by the China trade agreement were members of minority groups, representing a disproportionately large 35% of the total jobs displaced. These minority workers suffered an annual 29.6% cut in their average wage. The total net wage loss for these workers totaled \$10.1 billion.

CURRENCY MANIPULATION

Some countries use their state treasuries to artificially lower the value of their currency against the dollar. They do this to make their exports cheaper. This is known as "currency manipulation."

The Trans-Pacific Partnership (TPP) currently includes three known currency manipulators: Japan (the second largest currency manipulator in the world), Singapore and Malaysia. China, the world's largest currency manipulator, could join the TPP in the future.

Currency manipulation drives up our trade deficit, reduces our Gross Domestic Product by hundreds of billions of dollars, results in the loss of millions of jobs, and increases the U.S. federal deficit. A bi-partisan majority in the Senate and the House has called on the President's trade team to address this issue in TPP negotiations. So far, the administration has refused to do so.

Japan and China are Big Violators

Over the past four years, **Japan** bought \$445 billion U.S. dollars. As a result of Japan's currency manipulation, over the past 18 months, there has been a decline of 35 percent in the Japanese yen, relative to the U.S. dollar. That makes Japanese exports like automobiles to the U.S. cheaper and U.S. exports to Japan 35 percent more expensive.

From December 2012 to June 2014, **China** purchased \$ 681 billion in U.S. dollars. As a result of this currency manipulation, the Chinese yuan is at least 20 percent undervalued, compared to the U.S. dollar. That gives Chinese exports to the U.S. an automatic 20 percent price reduction and an added competitive advantage over U.S. produced goods. U.S. goods exported to China cost 20 percent more. As a result, the U.S. trade deficit in goods with China ballooned from \$83 billion in 2001 (the year China was allowed to join the World Trade Organization) to \$343 billion in 2014. This trade deficit with China has cost the U.S. 3.2 million jobs, mainly because of China's currency manipulation.

WINNERS AND LOSERS

Currency manipulation – and a more expensive U.S. dollar – produces winners and losers.

- ▶ Winners are multinational corporations that offshore investment and jobs to countries with devalued currencies, and the export sector of countries that engage in currency manipulation.
- ▶ Losers are U.S. workers and communities hit with the loss of some 5.8 million jobs as a result of countries that manipulate their currency.

Members of Congress Want to Address Currency Manipulation

A bi-partisan letter from 230 members of the House of Representatives to President Obama stressed that, "as the U.S. continues to negotiate the Trans-Pacific Partnership, it is imperative that the agreement address currency manipulation." A similar, bipartisan letter to the President was signed by 60 of 100 Senators.



WWW.STOPHETPP.ORG
has all the information you need.

TAKE ACTION NOW!
TEXT TPP TO 69866 TO JOIN THE RAPID RESPONSE TEAM.

